

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus. THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, Registrar to the Offer, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Stock Exchange and Lead Managers; that is www.sebi.gov.in; www.nseindia.com; www.afsl.co.in and www.galaticocorp.com

**ATAL REALTECH LIMITED**

CIN: U45400MH2012PLC234941

Registered Office: Shop No. 1, Sumangal Builder House, Holaram Colony, Sadhu Vaswani Road, Nashik – 422002.

Tel No.: +91 – 253 – 231 2627; Email: info@atalrealtech.com; Website: www.atalrealtech.com

Contact Person: Mr. Sushil Ladda, Company Secretary and Compliance Officer.

PROMOTER OF OUR COMPANY**MR. VIJAYGOPAL ATAL****OFFER DETAILS, LISTING AND PROCEDURE**

Public Offer of 15,04,000 Equity Shares of ₹ 10 each (“Equity Shares”) of Atal Realtech Limited (“ARL” or the “Company”) for cash at a price of ₹ 72 per share (the “Offer Price”), aggregating to ₹ 1,082.88 lakhs (“the Offer”), consisting of Fresh Offer of 3,04,000 Equity Shares aggregating to ₹ 218.88 lakhs and an Offer for Sale of 12,00,000 Equity Shares by the Promoter Selling Shareholder aggregating to ₹ 864.00 lakhs (“Offer for Sale”), of which 76,800 Equity Shares of ₹ 10 each will be reserved for subscription by Market Maker to the offer (the “Market Maker Reservation Portion”). The Offer less than the Market Maker reservation portion i.e. Offer of 14,27,200 Equity Shares of ₹10 each is hereinafter referred to as the “Net Offer”. The Offer and the Net Offer will constitute 30.48% and 28.93%, respectively of the Post Offer paid up Equity Share capital of the Company. These Equity Shares are proposed to be listed on the **Emerge Platform of National Stock Exchange of India Limited**.

This IPO being Fixed Price Offer, the price per Equity Share is been fixed at ₹ 72 per share of Face value of ₹ 10 each and the minimum application size is 1,600 Equity Shares and in multiple of 1,600 Equity Shares thereafter and for which Pre - Offer advertisement shall be advertised in all editions of Business Standard (a widely circulated English national newspaper) and all editions of Business Standard (Hindi) (a widely circulated Hindi national newspaper) and in Nashik edition of Dainik Lokmanthan (a widely circulated Marathi newspaper). For details about the “Basis for Offer Price”, please refer page no. 62 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from Lead Managers (LMs) or download it from the websites of NSE at www.nseindia.com and the LMs www.afsl.co.in and www.galaticocorp.com

ELIGIBILITY FOR THE OFFER

Whether the company is compulsorily required to allot at least 75% of the Net Offer to public, to QIBs – No
This being an Offer under Chapter IX of SEBI (ICDR) Regulations, 2018. The Company is Eligible for the Offer in terms of Regulation 229(1) of SEBI (ICDR) Regulations, 2018.

INDICATIVE TIMETABLE

Offer Opening Date	September 30, 2020	Initiation of Allotment / Refunds / Unblocking of Funds	on or before October 13, 2020
Offer Closing Date	October 07, 2020	Credit of Equity Shares to Demat accounts of Allotees	on or before October 14, 2020
Finalisation of Basis of Allotment with the Designated Stock Exchange	on or before October 12, 2020	Commencement of trading of Equity Shares on the Stock Exchanges	on or before October 15, 2020

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Company and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to “Risk Factors” at page 18 of the Prospectus and on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGERS

PRICE INFORMATION OF ARYAMAN FINANCIAL SERVICES LIMITED				
Issue Name	Name of the Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
Nirmitee Robotics India Ltd	Aryaman Financial Services Limited	19.46% [0.97%]	35.14% [22.14%]	N.A.
Valencia Nutrition Ltd		0.00% [1.15%]	0.00% [-32.17%]	-2.17% [-11.44%]
Vishwaraj Sugar Industries Ltd		10.38% [5.58%]	50.33% [8.71%]	9.75% [-19.08%]
Galactico Corporate Services Ltd		0.00% [6.48%]	6.96% [7.05%]	-0.87% [-27.73%]
Shiv Aum Steels Ltd		0.57% [4.56%]	2.27% [7.89%]	2.27% [-22.76%]
Transpact Enterprises Ltd		4.62% [2.81%]	1.54% [11.48%]	3.85% [5.40%]
Meera Industries Ltd ⁽¹⁾		-6.04% [-4.32%]	-17.78% [-1.25%]	-45.56% [5.18%]

(1) Equity Shares of Meera Industries Limited was listed on May 15, 2017 on BSE Limited. Aryaman Financial Services Limited was appointed as lead manager for the Further Public Issue by the Company on BSE Limited pursuant to which its additional shares were listed on June 26, 2019.

Notes:

- Since the listing dates of Nirmitee Robotics India Limited was April 21, 2020, information related to closing price and benchmark index as on the 180th calendar day from the listing date is not available.
- The respective Designated Stock Exchange for each Issue has been considered as the Benchmark index for each of the above Issues.
- In the event any day falls on a holiday, the price/index of the immediate preceding working day has been considered. If the stock was not traded on the said calendar days from the date of listing, the share price is taken of the immediately preceding trading day.
- Source: www.bseindia.com and www.nseindia.com BSE Sensex and Nifty Fifty as the Benchmark Indices.
- Disclosures subject to 7 recent issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Bankers

PRICE INFORMATION OF GALACTICO CORPORATE SERVICES LIMITED

Galactico Corporate Services Limited has not done any issue in the past

Names of Lead Managers and contact details (Telephone and Email ID)	<p>Aryaman Financial Services Limited 60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai - 400 001, Maharashtra, India Tel. No.: +91- 22 - 6216 6999; Email: ipo@afsl.co.in; Website: www.afsl.co.in Investor Grievance Email: feedback@afsl.co.in Contact Person: Mr. Pranav Nagar / Ms. Kruti Bhatt</p>
	<p>GALACTICO CORPORATE SERVICES LIMITED 2nd Floor, Shree Gurudev Tower, Above Shirpur Co-op. Bank Ltd, Canada Corner, Nashik – 422 005. Tel No.: +91 – 253 – 2319714 Email: info@galacticocorp.com; Website: www.galaticocorp.com Investor Grievance Email: investorgrievance@galacticocorp.com Contact Person: Mr. Ajinkya Joglekar</p>
Name of Registrar to the Offer and contact details (Telephone and Email ID)	<p>Bigshare Services Private Limited 1st floor, Bharat Tin works Building, Opposite Vasant Oasis, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400059 Tel. No.: +91 – 22 – 6263 8200; Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Ashish Bhope</p>

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Name of Statutory Auditor	M/s. A. S. Bedmutha & Co., Chartered Accountants.
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
<p>Self Certified Syndicate Banks: The list of banks is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes. which is updated from time to time</p> <p>The list of SCSBs through which Applications can be submitted by RIIs using the UPI Mechanism, including details such as the eligible Mobile Apps and UPI handle which can be used for such Applications, is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40</p> <p>Registered Brokers: You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For further details, see section titled “Offer Procedure” beginning at page 187 of the Prospectus.</p>	
<p>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to Offer and share transfer agents and depository participants who can accept application from investor (as applicable): The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the Stock Exchange (www.nseindia.com) and updated from time to time.</p>	

PROMOTER OF OUR COMPANY

Mr. Vijaygopal Atal, aged 58 years is the Promoter, Chairman and Managing Director of our Company. He has completed his Bachelor of Engineering (Civil) from Nagpur University in the year 1987. He has over three decades of experience in the real estate industry and related sectors and has dealt with management of contract labour. He has been on the board / designated partner for various construction companies / firms and with this rich experience, he promoted this Company in the year 2012. As the Managing Director, he is instrumental in devising and implementing the overall strategy and growth of our Company and also is instrumental in maintaining cordial relations with government departments for obtaining work orders. He has also been responsible for strategizing the management and expansion of the business from time to time.

None of our Group Companies are listed on any Stock Exchange as mentioned on page 118 of the Prospectus.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY**Business Overview:**

Our Company was incorporated in the year 2012 for undertaking various construction activities. We are a construction company providing integrated civil works contracting and engineering services for structural construction and infrastructure sector projects and are a registered contractor with the Government of Maharashtra Public Works Department in Class I-A. Our Company engages in contracting and sub-contracting for various government and private projects which includes construction of commercial structures and industrial structures. Our Company is situated at Nashik and many of our project sites are located in the State of Maharashtra, though we have undertaken projects in other parts of India. Majority of the construction activity being undertaken by us includes civil & structural construction and infrastructure contracts under sub contracting by main contractors, who have been allotted the project by a principle employer. Further, we have undertaken a few projects directly as a Contractor for certain private construction companies and real estate developers.

Our focus area includes:

- Civil construction projects, which include structures such as sports complex projects (Indoor and Outdoor Sport Stadiums), multi-purpose hall, commercial structures, industrial structures, Hospitals, Cold Storages, Educational Institution, mass housing projects;
- Water Supply and Drainage Projects;
- Road and Bridges Projects;
- Major and Minor Irrigation Projects

Our Company’s revenue model also includes trading of certain construction materials. Besides undertaking contracted and / or sub-contracted projects, our Company is also engaged in trading activities, wherein we supply construction materials to our various clients as per their specific requirements.

Our Strategy:

The key elements of our business strategy are as follows:

- Focus on Direct Contracts
- Continue to Develop Client and Vendor Relationships
- Augment our Fund Based Capacities in Order to Scale-up Business Operation
- Building and Strengthening Execution Capabilities for Timely Project Delivery

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1.	Mr. Vijaygopal Atal	Chairman & Managing Director	For details please refer to page no. 5 of this Abridged Prospectus.
2.	Mr. Nishit Atal	Non-Executive Non-Independent Director	He holds Bachelor of Commerce. He has approximately eight years of experience in the field of real estate industry. During his tenure as an Executive Director, he has been instrumental in enabling proper management and timely completion of various projects
3.	Mr. Kuntal Badiyani	Non-Executive Independent Director	He was appointed on the Board of our Company w. e. f. 30th September, 2019. He has obtained education till Higher Secondary and is currently running his own garments & textile business under his a sole proprietorship concern since 2011.
4.	Mrs. Sharanya Shetty	Non-Executive Independent Director	She has completed her graduation in commerce from University of Pune. She has a total of approximately 3 years experience in the finance and accounts field and is currently working for Multimol Microfertilizer Industries in the accounts department

OBJECTS OF THE OFFER

The Offer comprises a Fresh Issue by our Company and an Offer for Sale by the Promoter Selling Shareholder.

The Offer for Sale

Our Company will not receive any proceeds of the Offer for Sale by the Promoter Selling Shareholder

The Fresh Issue

- Funding Working Capital Requirement
- General Corporate Purposes

The details of the proceeds of the Fresh Issue are set forth in the table below:

(₹ in lakhs)

Sr. No.	Particulars	Amount
1	Gross Proceeds from the Fresh Issue	218.88
2	Less: Company's share of Offer related Expenses ⁽¹⁾	17.40
	Net Proceeds from the Fresh Issue	201.48

⁽¹⁾ Except for the Regulatory related expenses, which will be borne by our Company, all other expenses relating to the Offer as mentioned above will be borne by our Company and the Promoter Selling Shareholder in proportion to the Equity Shares contributed to the Offer. The Offer expenses are estimated expenses and subject to change.

The fund requirements for each of the object of the Net Fresh Issue are stated as below:

(₹ in lakhs)

Sr. No.	Objects of the Offer	Total Funds Required	Amount Deployed till Date	Amount to be financed from Net Proceeds of Issue	Estimated Net Proceeds Utilization in FY 2020-21
1	Funding Working Capital Requirement	155.00	Nil	155.00	155.00
2	General Corporate Purpose	46.48	Nil	46.48	46.48
	Total	201.48	Nil	201.48	201.48

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Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years – Not Applicable

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any – Not Applicable

Shareholding Pattern

Sr. No.	Particulars	Pre Offer Number of Shares	% holding of Pre- Offer	Post Offer Number of Shares*	% holding of Post- Offer
1.	Promoter and Promoter Group	46,30,000	100.00%	34,30,000	69.52%
2.	Public	-	0.00%	15,04,000	30.48%
	Total	46,30,000	100.00%	49,34,000	100.00%

*Assuming full subscription in the Offer.

Number of Equity Shares to be sold by the Promoter Selling Shareholder by way of Offer for sale:

Sr. No.	Name of the Promoter Selling Shareholder	No. of Equity Shares Offered
1	Mr. Vijaygopal Atal	12,00,000
	Total	12,00,000

RESTATED AUDITED FINANCIALS**Standalone**

(₹ in lakhs)

Particulars	For the year ended March 31,		
	2020	2019	2018
Total income from operations (net)	5,869.23	5,826.18	5,157.11
Net Profit / (Loss) before tax and extraordinary items	347.58	310.97	327.72
Net Profit / (Loss) after tax and extraordinary items	262.32	212.37	231.85
Equity Share Capital	463.00	463.00	350.00
Reserves & Surplus	2,272.11	2,009.79	600.42
Net Worth	2,735.11	2,472.79	950.42
Earnings Per Share:			
Basic (Rs)	5.67	4.82	6.08
Diluted (Rs)	5.67	4.82	6.08
Return on Net Worth (%)	9.59%	8.59%	24.39%
Net Asset Value Per Share (Rs)	10.00	10.00	10.00

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per the Prospectus:

1. The continuing effect of the COVID-19 pandemic on our business and operations is highly uncertain and cannot be predicted
2. We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licences or comply with such rules and regulations, and the failure to obtain or retain them in a timely manner or at all may adversely affect our operations.
3. Projects included in our on-going and our future projects are exposed to various implementation risks & uncertainties and may be delayed, modified or cancelled for reasons beyond our control which may materially and adversely affect our business, prospects, reputation, profitability, financial condition and results of operation..
4. Substantial portion of our revenues has been dependent upon our few clients. The loss of any one or more of our major clients would have a material adverse effect on our business operations and profitability.
5. One of our Promoter Group entities is declared as Wilful Defaulter by Bank. Any such default by the Promoter Group may adversely affect our business operation and other financial condition of our Company.

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6. The industry in which we operate is capital intensive in nature, and involve relatively long gestation periods. We require substantial financing for our business operations and the failure to obtain additional financing on terms commercially acceptable to us may adversely affect our ability to grow and our future profitability.
7. Trade Receivables and Inventories form a substantial part of our current assets and net worth. Failure to manage the same could have an adverse effect on our net sales, profitability, cash flow and liquidity.
8. We have a substantial amount of outstanding indebtedness, which requires significant cash flows to service and limits our ability to operate freely.
9. Our Company is dependent on third parties for the supply of raw materials required for our projects and is exposed to risks relating to fluctuations in commodity prices and shortage of raw material. Further, we do not have any long term supply agreements with the raw material providers.
10. We may be unable to identify or acquire new projects and our bids for new projects may not always be successful, which may stunt our business growth.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations against our Company and the amount involved: There are no outstanding litigations filed against us and hence no amount is involved.
- B. Brief details of top 5 material outstanding litigations against our Company and amount involved: There are no outstanding litigations filed against us and hence no amount is involved.
- C. No regulatory or disciplinary action has been taken by SEBI or stock exchanges against the Promoters/ Group Companies in last 5 financial years.
- D. **Brief details of outstanding criminal proceedings against our Promoter:** There is no outstanding criminal proceedings against our Promoter except as mention below

The ESIC department has filed criminal case vide S.C.C. filing no. 6210/2018 and registration no. 3985/2018 under Section 85A of the ESI Act, 1948 against the Directors of the Jaikumar Real Estates Private Limited i.e. Mr. Vijaygopal Atal, Mr. Merzyan Patel and Mr. Hiten Rajkotia for failure to deposit the contribution. Pursuant to same, summons has been issued by the Chief Judicial Magistrate. The matter is pending and the next date of hearing is October 26, 2020.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / COMPANY - NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 1956, Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992, each as amended or rules made there under or guidelines / regulations issued, as the case may be. We further certify that all the disclosures and statements made in the Prospectus are true and correct.

DECLARATION BY THE PROMOTER SELLING SHARHEHOLDER

The Promoter Selling Shareholder hereby certifies that all statements and undertakings made in the Prospectus about or in relation to him and the Equity Shares being offered by him in the Offer are true and correct, provided however, that the undersigned Promoter Selling Shareholder assumes no responsibility for any of the statements or undertakings made by the Company or the Promoter Selling Shareholder or any expert or any other person(s) in the Prospectus.